

Condensed Consolidated Cash Flow Statement

	Six months ended 30th June, 2005 (Unaudited)	Six months ended 30th June, 2004 (Unaudited)
	HK\$'million	HK\$'million
Net cash inflow from operating activities	193.0	160.0
Net cash inflow/(outflow) from investing activities	158.5	(25.4)
Net cash outflow from financing activities	(306.6)	(49.8)
Net increase in cash and cash equivalents	44.9	84.8
Cash and cash equivalents at beginning of period	370.5	23.2
Cash and cash equivalents at end of period	415.4	108.0
Analysis of balances of cash and cash equivalents		
Cash and bank balances	17.2	15.4
Non-pledged time deposits with original maturity of less than three months when acquired	398.2	92.6
	415.4	108.0

