## CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## **Condensed Consolidated Profit and Loss Account**

		Six months ended 30th June, 2005 (Unaudited)	Six months ended 30th June, 2004 (Unaudited and restated)
	Notes	HK\$'million	HK\$'million
TURNOVER Cost of sales	3	542.4 (311.1)	486.6 (285.4)
Gross profit Other revenue Administrative expenses	4	231.3 84.5 (25.1)	201.2 0.5 (22.3)
Other operating expenses Write-back of impairment of a hotel property	C		(41.1) 30.0
OPERATING PROFIT BEFORE DEPRECIATION AND AMORTISATION Depreciation and amortisation	3	290.7 (64.9)	168.3 (69.1)
OPERATING PROFIT		225.8	99.2
Finance costs Share of profits less losses of:	6	(77.5)	(54.3)
Jointly controlled entity Associates		140.6 (1.2)	59.3 (6.9)
PROFIT BEFORE TAX		287.7	97.3
Tax	7	14.6	12.2
PROFIT FOR THE PERIOD		302.3	109.5
ATTRIBUTABLE TO: Equity holders of the parent Minority interests		302.3	
		302.3	109.5
EARNINGS PER ORDINARY SHARE: Basic	8	HK3.6 cents	HK1.4 cents
Diluted		HK2.9 cents	HK1.3 cents
DIVIDEND PER ORDINARY SHARE	9	HK0.25 cent	Nil

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