

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## JOINT ANNOUNCEMENT

The board of directors of Paliburg wishes to announce that the poll taking session of Paliburg held at around 11:00 a.m. today has been deferred to be held at the Regal Hongkong Hotel, 88 Yee Wo Street, Causeway Bay, Hong Kong at 11:00 a.m. on Wednesday, 16th October, 2002 to consider the Paliburg Acquisition, the Paliburg Capital Reorganisation and the determination of the rights and restrictions of the Paliburg Convertible Preference Shares.

The board of directors of Century City wishes to announce that as the poll taking session of Paliburg has been deferred to Wednesday, 16th October, 2002, shareholders of Century City have resolved at the adjourned special general meeting of Century City held at around 12:00 noon today that such meeting be further adjourned and be reconvened at the Regal Hongkong Hotel, 88 Yee Wo Street, Causeway Bay, Hong Kong at 12:00 noon on Wednesday, 16th October, 2002 to consider the resolutions approving the Paliburg Acquisition and the Share Swap.

**Shareholders and investors of Century City and Paliburg should exercise extreme caution when dealing in the shares of the companies.**

Reference is made to the joint announcement ("Announcement 1") made by Century City, Paliburg and Regal dated 2nd August, 2002 and the respective circulars to shareholders of Century City and Paliburg dated 26th August, 2002 in relation to, among other things, the Paliburg Acquisition, the Share Swap and the Paliburg Capital Reorganisation (as the case may be). Reference is also made to the joint announcement ("Announcement 2") made by Century City and Paliburg dated 13th September, 2002 in relation to the voting arrangement at the special general meeting of Paliburg and the joint announcement ("Announcement 3") made by Century City, Paliburg and Regal dated 18th September, 2002 in relation to the results of the special general meetings of the three companies held on 18th September, 2002. Capitalised terms used in this announcement shall have the same meanings as defined in Announcement 1, Announcement 2 and Announcement 3 unless defined otherwise.

### Deferral of the poll taking session of Paliburg

As stated in Announcement 3, a poll was demanded for Paliburg's Ordinary Resolution No. 3 for approving the Paliburg Acquisition, Paliburg's Special Resolution No. 1 for approving the Paliburg Capital Reorganisation and Paliburg's Special Resolution No. 2 for the determination of the rights and restrictions of the Paliburg Convertible Preference Shares and the poll was scheduled to be taken at 11:00 a.m. today. In addition, as stated in Announcement 3, the Stock Exchange has stipulated certain voting arrangements with respect to the voting at the special general meeting of Paliburg. In compliance with the requirements from the Stock Exchange, Paliburg first requested in writing confirmation from the Lenders on 18th September, 2002 that they are not interested or do not have a material interest (as the case may be) in, among other things, the Paliburg Acquisition if they wish to exercise their voting rights in respect of the Subject Paliburg Shares pledged in their favour. To date, Paliburg has not yet received the required confirmation from all the relevant Lenders. In order to allow more time for the relevant Lenders to provide the required confirmation and to ensure the proper conduct of the poll, the poll taking session of Paliburg has been deferred to be held at the Regal Hongkong Hotel, 88 Yee Wo Street, Causeway Bay, Hong Kong at 11:00 a.m. on Wednesday, 16th October, 2002. In accordance with the Bye-laws of Paliburg, if a poll is demanded, it shall be taken in such manner and at such time and place, not being more than thirty days from the date of the meeting at which the poll was demanded (in this case, 18th September, 2002), as the chairman of the special general meeting of Paliburg directs.

Further announcement will be made by Paliburg after the voting on Paliburg's Ordinary Resolution No. 3, Paliburg's Special Resolution No. 1 and Paliburg's Special Resolution No. 2 has been conducted.

### Further adjournment of the special general meeting of Century City

As stated in Announcement 3, as a poll for Paliburg's Ordinary Resolution No. 3, Paliburg's Special Resolution No. 1 and Paliburg's Special Resolution No. 2 was scheduled to be taken at 11:00 a.m. today, the special general meeting of Century City was adjourned to 12:00 noon today to consider the resolutions in respect of the Paliburg Acquisition and the Share Swap. Since the poll taking session of Paliburg has been deferred to be held at 11:00 a.m. on Wednesday, 16th October, 2002, the chairman of the adjourned special general meeting of Century City held at around 12:00 noon today proposed in accordance with the Bye-laws of Century City that such meeting be further adjourned and be reconvened at the Regal Hongkong Hotel, 88 Yee Wo Street, Causeway Bay, Hong Kong at 12:00 noon on Wednesday, 16th October, 2002 to consider the resolutions approving the Paliburg Acquisition and the Share Swap. The adjournment resolution was approved unanimously by the shareholders of Century City at the meeting on a show of hands with 18 votes.

### General

**Shareholders and investors of Century City and Paliburg should exercise extreme caution when dealing in the shares of the companies.**

By Order of the Board  
Century City International Holdings Limited  
Eliza Lam Sau Fun  
Secretary

By Order of the Board  
Paliburg Holdings Limited  
Eliza Lam Sau Fun  
Secretary

Hong Kong, 2nd October, 2002