



**UNUSUAL PRICE MOVEMENT
AND
FURTHER ANNOUNCEMENT RELATING TO THE GROUP'S
PROPOSED INVESTMENT IN THE MINING PROJECT IN MONGOLIA**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the price of the ordinary shares of Century City International Holdings Limited (the "Company") and wish to state that we are not aware of any reasons for such increase, save for the information disclosed in the announcements of the Company dated 17th April, 2007, 18th May, 2007 and 1st June, 2007 (the "Announcements") and this announcement.

The Company is in negotiations with an independent third party for the establishment of a long-term co-operative alliance on the development of mining projects, including the proposed mining project in Mongolia as disclosed in the Announcements, and the possible granting by the Company to that independent third party of an option over certain new ordinary shares of the Company (the "Proposal"). The Letter of Intent relating to the Proposal ("LOI") will not be legally binding and will be subject to the finalisation and signing of a legally binding definitive agreement within an agreed period of time. The negotiations on the LOI are still in progress, and it is presently not certain as to when the LOI will be signed or that the LOI could actually be finalised and signed. In addition, the Company is also in negotiations with the Vendors (as defined in the Announcement of 17th April, 2007) for a 3-month extension of the long-stop date for the fulfillment of the conditions of the Acquisition Agreement (as defined in the Announcement of 17th April, 2007).

Save as disclosed above, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board of Directors of the Company aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the board of directors of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Century City International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 9th August, 2007

As at the date of this announcement, the board of directors of the Company comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Kenneth NG Kwai Kai
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Miss LO Po Man

**Independent Non-Executive
Directors:**

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung