



UNUSUAL PRICE MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of Century City International Holdings Limited (the "Company", together with its subsidiaries, the "Group") has noted the recent increase in the price of the ordinary shares of the Company and wishes to state that, save as disclosed below, the Board is not aware of any reasons for such increase.

Reference is made to the announcement of the Company dated 21st January, 2008 (the "Announcement"). The long stop date for the satisfaction of the conditions precedent under the Acquisition Agreement (as referred to in the Announcement) relating to the proposed acquisition by the Group of the majority interest in a Mongolian company (the "Proposed Acquisition") was further extended to 31st December, 2008. The Company is in the course of coming to a final decision on the Proposed Acquisition. A further announcement is expected to be made by the Company shortly relating to its final decision on the Proposed Acquisition.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

As completion of the Acquisition Agreement may or may not proceed, holders of the securities of the Company and the investing public should exercise caution in dealing in the securities of the Company.

This announcement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Century City International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 29th December, 2008

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Kenneth NG Kwai Kai
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Miss LO Po Man

**Independent Non-Executive
Directors:**

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung