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DELAY IN DESPATCH OF CIRCULARS REGARDING MAJOR TRANSACTION

Each of Century City and Paliburg expects that the date of despatch of their circulars in relation to the RH Share Repurchase (Post-Consolidation) and the Regal REIT Offer to their respective shareholders will be delayed to a date falling on or before 31 May 2012.

Reference is made to the joint announcement dated 20 April 2012 (the “First Announcement”) and the second joint announcement dated 9 May 2012, jointly made by, among others, Century City and Paliburg in relation to the RH Share Repurchase Programme and the Regal REIT Offer. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the First Announcement.

As announced in the First Announcement, each of Century City and Paliburg expects to issue a circular in relation to the RH Share Repurchase (Post-Consolidation) and the Regal REIT Offer to its shareholders on or before 14 May 2012 for information purposes. As additional time is required to finalise the contents of the respective circulars, each of Century City and Paliburg expects that the date of despatch of their circulars to their respective shareholders will be delayed to a date falling on or before 31 May 2012.

By order of the board of directors of
Century City International
Holdings Limited
Eliza Lam Sau Fun
Secretary

By order of the board of directors of
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 14 May 2012

As at the date of this joint announcement, the Century City Board comprises Mr. LO Yuk Sui (Chairman and Chief Executive Officer), Mr. Kenneth NG Kwai Kai (Chief Operating Officer), Mr. Donald FAN Tung, Mr. Kelvin LEUNG So Po, Mr. Jimmy LO Chun To and Miss LO Po Man as executive Century City Directors and Mr. Anthony CHUANG, Mr. NG Siu Chan and Mr. WONG Chi Keung as independent non-executive Century City Directors.

As at the date of this joint announcement, the Paliburg Board comprises Mr. LO Yuk Sui (Chairman and Chief Executive Officer), Mr. Donald FAN Tung (Chief Operating Officer), Mr. Jimmy LO Chun To, Miss LO Po Man, Mr. Kenneth NG Kwai Kai and Mr. Kenneth WONG Po Man as executive Paliburg Directors and Mr. Bowen Joseph LEUNG Po Wing, GBS, JP, Mr. NG Siu Chan, Hon Abraham SHEK Lai Him, SBS, JP and Mr. WONG Chi Keung as independent non-executive Paliburg Directors.