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**JOINT ANNOUNCEMENT  
LAPSE OF AIRCRAFT LEASE**

Reference is made to the joint announcement dated 14 December 2016 issued by Century City, Paliburg and Regal in relation to, among other things, the leasing of the Subject Aircraft (the “**Announcement**”). Unless stated otherwise, the capitalised terms used in this joint announcement shall have the same meanings as defined in the Announcement.

The Lessor and the Lessee have been discussing but unable to come to agreement on certain delivery conditions of the Subject Aircraft. The aircraft consultant (as appointed by the Regal Group to manage the Subject Aircraft), after having sought legal opinion, advised the Regal Group to cease to pursue the delivery of the Subject Aircraft, and the Agreements (including the Lease Agreement and the Option Agreement) will cease to be effective. Accordingly, the transactions contemplated under the Agreements would no longer proceed. The Regal Group will continue to look for opportunities to sell or lease out the Subject Aircraft.

By Order of the Board  
**Century City International  
Holdings Limited**  
**Eliza Lam Sau Fun**  
Secretary

By Order of the Board  
**Paliburg Holdings Limited**  
**Eliza Lam Sau Fun**  
Secretary

By Order of the Board  
**Regal Hotels International  
Holdings Limited**  
**Eliza Lam Sau Fun**  
Secretary

Hong Kong, 6 February 2018

As at the date of this joint announcement, the board of directors of Century City comprises the following members:

**Executive directors:**

Mr. LO Yuk Sui  
(Chairman and Chief Executive Officer)  
Mr. Jimmy LO Chun To (Vice Chairman)  
Miss LO Po Man (Vice Chairman)  
Mr. Kenneth NG Kwai Kai (Chief Operating Officer)  
Mr. Donald FAN Tung  
Mr. Kelvin LEUNG So Po

**Independent non-executive directors:**

Mr. Anthony CHUANG  
Ms. Winnie NG, JP  
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Paliburg comprises the following members:

**Executive directors:**

Mr. LO Yuk Sui  
*(Chairman and Chief Executive Officer)*  
Mr. Jimmy LO Chun To  
*(Vice Chairman and Managing Director)*  
Mr. Donald FAN Tung  
*(Chief Operating Officer)*  
Miss LO Po Man  
Mr. Kenneth NG Kwai Kai  
Mr. Kenneth WONG Po Man

**Independent non-executive directors:**

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP  
Ms. Winnie NG, JP  
Hon. Abraham SHEK Lai Him, GBS, JP  
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Regal comprises the following members:

**Executive directors:**

Mr. LO Yuk Sui  
*(Chairman and Chief Executive Officer)*  
Miss LO Po Man  
*(Vice Chairman and Managing Director)*  
Ms. Belinda YEUNG Bik Yiu  
*(Chief Operating Officer)*  
Mr. Donald FAN Tung  
Mr. Jimmy LO Chun To  
Mr. Kenneth NG Kwai Kai  
Mr. Allen WAN Tze Wai

**Non-executive director:**

Dr. Francis CHOI Chee Ming, GBS, JP  
*(Vice Chairman)*

**Independent non-executive directors:**

Ms. Alice KAN Lai Kuen  
Professor Japhet Sebastian LAW  
Ms. Winnie NG, JP  
Mr. WONG Chi Keung