

# Consolidated Balance Sheet



As at 31st December, 2000

	Notes	2000 HK\$'million	1999 HK\$'million
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	13,729.7	13,118.9
Properties under development	16	58.1	1,265.0
Properties held for future development	17	26.7	26.7
Interest in a jointly controlled entity	18	1,073.5	1,070.3
Interests in associates	19	249.0	224.0
Long term investments	20	452.0	211.8
Loans and other long term receivables	21	370.0	551.0
Intangible assets	22	7.0	-
Deferred expenditure		73.4	77.7
Other assets	23	2.5	17.5
Deposit for acquisition of interest in a hotel property		2.5	-
		<b>16,044.4</b>	<b>16,562.9</b>
<b>CURRENT ASSETS</b>			
Short term loans receivable	24	0.9	180.9
Short term investments	20	27.7	5.1
Properties under development	16	156.0	155.4
Properties held for sale		279.6	389.2
Hotel and other inventories	25	41.2	36.9
Debtors, deposits and prepayments	26, 28	724.9	640.8
Pledged time deposits		122.1	163.8
Time deposits		409.8	582.9
Cash and bank balances		66.9	122.1
		<b>1,829.1</b>	<b>2,277.1</b>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	27, 28	1,201.0	1,833.9
Tax payable		61.7	73.8
Interest bearing bank and other borrowings	29	1,882.1	2,221.1
Exchangeable bonds	30	1,090.3	-
Convertible bonds	31	1,638.0	-
Provision for premium on redemption of exchangeable bonds and convertible bonds	32	779.2	-
Deposits received		73.2	89.8
		<b>6,725.5</b>	<b>4,218.6</b>
<b>NET CURRENT LIABILITIES</b>		<b>(4,896.4)</b>	<b>(1,941.5)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>11,148.0</b>	<b>14,621.4</b>



	Notes	2000 HK\$'million	1999 HK\$'million
TOTAL ASSETS LESS CURRENT LIABILITIES		11,148.0	14,621.4
NON-CURRENT LIABILITIES			
Interest bearing bank and other borrowings	29	(5,957.8)	(5,540.2)
Exchangeable bonds	30	–	(1,086.1)
Convertible bonds	31	–	(1,631.7)
Provision for premium on redemption of exchangeable bonds and convertible bonds	32	–	(563.9)
Deferred tax	33	–	(0.8)
Advances from minority shareholders of subsidiary companies	34	(36.4)	(132.9)
		<u>(5,994.2)</u>	<u>(8,955.6)</u>
Minority interests		<u>(3,598.6)</u>	<u>(3,987.4)</u>
		<u>1,555.2</u>	<u>1,678.4</u>
CAPITAL AND RESERVES			
Issued capital	35	332.7	306.9
Reserves	36	1,222.5	1,371.5
		<u>1,555.2</u>	<u>1,678.4</u>

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