

Condensed Consolidated Cash Flow Statement

| | Six months ended 30th June, 2005 (Unaudited) | Six months ended 30th June, 2004 (Unaudited) |
|---|--|--|
| | HK\$'million | HK\$'million |
| Net cash inflow/(outflow) from operating activities | (16.4) | 133.9 |
| Net cash inflow/(outflow) from investing activities | 10.0 | (142.2) |
| Net cash inflow from financing activities | 29.5 | 64.2 |
| Net increase in cash and cash equivalents | 23.1 | 55.9 |
| Cash and cash equivalents at beginning of period | 98.9 | 142.3 |
| Cash and cash equivalents at end of period | 122.0 | 198.2 |
| Analysis of balances of cash and cash equivalents | | |
| Cash and bank balances | 11.7 | 29.9 |
| Non-pledged time deposits with original maturity of less than three months when acquired | 110.3 | 168.8 |
| | 122.0 | 198.7 |
| Bank overdrafts | – | (0.5) |
| | 122.0 | 198.2 |

