



CHANGE OF DIRECTOR

The Board of Directors (the “Board”) of Paliburg Holdings Limited (the “Company”) announces that Mr. CHENG Yuk Lun has resigned as a Director of the Company with effect from 2nd August, 2003.

The Board of the Company would like to take this opportunity to express its gratitude to Mr. Cheng for his past valuable contribution.

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 2nd August, 2003