



(Stock Code: 617)



(Stock Code: 78)

The respective boards of directors of Paliburg Holdings Limited (“Paliburg”) and Regal Hotels International Holdings Limited (“Regal”) are deeply saddened by the passing away of Dr. Alex Wu Shu Chih, CBE, LL D, FBIM FIOP, F Inst D, JP, an independent non-executive director of Paliburg and Regal, on 10th January, 2005.

Dr. Wu’s contribution to Paliburg and Regal during the past years was invaluable and will surely be long remembered. The boards and management of Paliburg and Regal wish to extend their heartfelt condolences to Dr. Wu’s family.

Following the passing away of Dr. Wu, there are presently two independent non-executive directors, namely Ms. Alice Kan Lai Kuen and Mr. Wong Chi Keung, within the board of Regal, which falls below the minimum number as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Regal will appoint an additional independent non-executive director within three months from 10th January, 2005 in compliance with the requirement under Rule 3.11 of the Listing Rules.

As at the date of this announcement, the respective boards of directors of Paliburg and Regal comprise the following members:

Board of Directors of Paliburg

Executive Directors:

Mr. LO Yuk Sui (Chairman and Managing Director)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai

Non-Executive Director:

Mrs. Kitty LO LEE Kit Tai

Independent Non-Executive Directors:

Mr. NG Siu Chan
Hon Abraham SHEK Lai Him, JP
Mr. WONG Chi Keung

Board of Directors of Regal

Executive Directors:

Mr. LO Yuk Sui (Chairman and Managing Director)
Mr. Donald FAN Tung
Mr. Tommy LAM Chi Chung
Mr. Jimmy LO Chun To
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Ms. Belinda YEUNG Bik Yiu

Independent Non-Executive Directors:

Ms. Alice KAN Lai Kuen
Mr. WONG Chi Keung

Non-Executive Directors:

Dr. Francis CHOI Chee Ming
(Vice Chairman)
Mr. Kai Ole RINGENSON

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Regal Hotels International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 13th January, 2005