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CHANGE OF INFORMATION OF A DIRECTOR

Further to the announcement dated 3rd September, 2012 made by Paliburg Holdings Limited (the “Company”) in respect of the petition served on Titan Petrochemicals Group Limited (“Titan”) at the Supreme Court of Bermuda, the board of directors of the Company (the “Board”) has since become aware of a further announcement published by Titan dated 22nd October, 2013 (the “Titan Announcement”). According to the Titan Announcement, the Bermuda Court ordered the appointment of the joint provisional liquidators of Titan on 18th October, 2013 (Bermuda time). Hon. Abraham SHEK Lai Him, GBS, JP (“Mr. Shek”), an Independent Non-executive Director of the Company, has been an independent non-executive director of Titan since 27th February, 2006.

Mr. Shek has confirmed his understanding to the Company that the appointment of the joint provisional liquidators is in relation to an application made by KTL Camden Inc. (“Camden”) to the Bermuda Court on 6th August, 2013 (Bermuda time) in connection with its claim that Titan Storage Limited, a subsidiary of Titan, failed to pay certain hiring charges to Camden pursuant to a bareboat charter party contract and that Titan is liable to Camden for such hiring charges plus interest thereon in the sum of approximately US\$6,853,032 (up to 16th April, 2013) pursuant to a deed of guarantee issued by Titan in favour of Camden.

The Board has no further information on the abovementioned matter other than that set out above which is based on information supplied by Mr. Shek and the Titan Announcement. Apart from that Mr. Shek is an independent non-executive director of both the Company and Titan, the appointment of joint provisional liquidators of Titan is not related to the Group (comprising the Company and its subsidiaries) in any respect.

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Company will make further announcements as and when appropriate pursuant to the requirements under the Listing Rules.

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 13th November, 2013

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Donald FAN Tung
(Chief Operating Officer)
Mr. Jimmy LO Chun To
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent Non-Executive Directors:

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP
Mr. NG Siu Chan
Hon. Abraham SHEK Lai Him, GBS, JP
Mr. WONG Chi Keung