

Consolidated Balance Sheet

As at 31st December, 2001

	Notes	2001 HK\$'million	2000 HK\$'million
NON-CURRENT ASSETS			
Fixed assets	15	11,496.1	13,725.4
Properties under development	16	50.1	58.1
Property held for future development	17	26.7	26.7
Interest in a jointly controlled entity	18	1,036.9	1,073.5
Interests in associates	19	255.3	245.9
Long term investments	20	161.1	449.6
Loans and other long term receivable	21	303.3	351.1
Deferred expenditure		46.9	73.4
Deposit for acquisition of interest in a hotel property		5.6	2.5
		13,382.0	16,006.2
CURRENT ASSETS			
Short term loans receivable	22	0.9	0.9
Short term investments	20	–	9.7
Properties under development	16	117.0	156.0
Properties held for sale	23	209.2	279.6
Hotel and other inventories	24	29.4	41.2
Debtors, deposits and prepayments	25, 27	645.5	713.9
Pledged time deposits		3.8	122.1
Time deposits		154.5	380.3
Cash and bank balances		47.0	48.3
		1,207.3	1,752.0
CURRENT LIABILITIES			
Creditors and accruals	26, 27	736.6	652.5
Tax payable		39.0	63.9
Interest bearing bank and other borrowings	28	1,245.5	937.4
Exchangeable bonds	29	1,004.9	1,090.3
Convertible bonds	30	1,620.8	1,638.0
Provision for premium on redemption of exchangeable bonds and convertible bonds	31	815.6	779.2
Deposits received		65.4	70.0
Provisions	32	–	109.0
		5,527.8	5,340.3
NET CURRENT LIABILITIES		(4,320.5)	(3,588.3)
TOTAL ASSETS LESS CURRENT LIABILITIES		9,061.5	12,417.9



Consolidated Balance Sheet (Cont'd)

	Notes	2001 HK\$'million	2000 HK\$'million
TOTAL ASSETS LESS CURRENT LIABILITIES		9,061.5	12,417.9
NON-CURRENT LIABILITIES			
Interest bearing bank and other borrowings	28	(5,536.5)	(5,957.8)
Advances from minority shareholders of subsidiary companies	33	(38.6)	(36.4)
		(5,575.1)	(5,994.2)
Minority interests		(1,305.8)	(1,748.5)
		2,180.6	4,675.2
CAPITAL AND RESERVES			
Issued capital	34	2,318.5	2,318.5
Reserves	35	(137.9)	2,356.7
		2,180.6	4,675.2



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