

## DIRECTORS' INTERESTS IN SHARE CAPITAL

As at 30th June, 2001, the interests of the Directors in the share capital of the Company and its associated corporations as recorded in the register kept under Section 29 of the Securities (Disclosure of Interests) Ordinance were as follows:

### (A) *Interests in Shares*

	Name of Director	Class of Shares Held	Number of Shares Held			Total
			Personal Interests	Family Interests	Corporate Interests	
1. <b>The Company</b>	Mr. Lo Yuk Sui	Ordinary	222,765	-	1,373,024,977 (Notes a & b)	1,373,247,742
	Mr. Cheng Yuk Lun	Ordinary	2,325,000	-	-	2,325,000
	Mr. Donald Fan Tung	Ordinary	2,718	-	-	2,718
	Mrs. Kitty Lo Lee Kit Tai	Ordinary	100,000	-	-	100,000
	Mr. Jimmy Lo Chun To	Ordinary	284,000	-	-	284,000
	Mr. Ng Siu Chan	Ordinary	-	536,500	-	536,500
	<b>Name of Associated Corporation</b>					
2. Century City International Holdings Limited ("CCIHL")	Mr. Lo Yuk Sui	Ordinary	543,344,843	-	1,395,994,246	1,939,339,089
	Mrs. Kitty Lo Lee Kit Tai	Ordinary	2,510,000	-	-	2,510,000
	Mr. Jimmy Lo Chun To	Ordinary	1,659,800	-	-	1,659,800
	Mr. Ng Siu Chan	Ordinary	-	15,453,000	-	15,453,000
3. Regal Hotels International Holdings Limited ("RHIHL")	Mr. Lo Yuk Sui	Ordinary	220,000	-	2,865,596,944 (Notes a & c)	2,865,816,944
		Preference	-	-	3,440 (Note a)	3,440
	Mr. Cheng Yuk Lun	Ordinary	600,000	-	-	600,000
	Mrs. Kitty Lo Lee Kit Tai	Ordinary	2,370,000	-	-	2,370,000



	Name of Associated Corporation	Name of Director	Class of Shares Held	Number of Shares Held			Total
				Personal Interests	Family Interests	Corporate Interests	
4.	8D International (BVI) Limited ("8D-BVI")	Mr. Lo Yuk Sui	Ordinary	-	-	1,000 (Note d)	1,000
5.	8D Matrix Limited ("8D Matrix")	Mr. Lo Yuk Sui	Ordinary	-	-	2,000,000 (Note e)	2,000,000
6.	8D International Limited ("8D")	Mr. Lo Yuk Sui	Ordinary	-	-	10,000 (Note f)	10,000
7.	Argosy Capital Corporation	Mr. Lo Yuk Sui	Ordinary	-	-	1,130,349 (Note a)	1,130,349
8.	Century King Investment Limited	Mr. Lo Yuk Sui	Ordinary	-	-	5,000 (Note a)	5,000
9.	Century Win Investment Limited	Mr. Lo Yuk Sui	Ordinary	-	-	9,000 (Note a)	9,000
10.	Cheerjoy Development Limited ("Cheerjoy")	Mr. Lo Yuk Sui	Ordinary	-	-	(Note g)	(Note g)
11.	Chest Gain Development Limited	Mr. Lo Yuk Sui	Ordinary	-	-	7,000 (Note a)	7,000
12.	Chinatrend (Holdings) Limited	Mr. Lo Yuk Sui	Ordinary	-	-	7,500 (Note a)	7,500
13.	Chinatrend (Nankai) Limited	Mr. Lo Yuk Sui	Ordinary	-	-	85 (Note a)	85
14.	Hanoi President Hotel Company Limited	Mr. Lo Yuk Sui	Ordinary	-	-	75 (Note a)	75
15.	Polarfine Inc	Mr. Lo Yuk Sui	Ordinary	-	-	3,000,000 (Notes a & h)	3,000,000

	Name of Associated Corporation	Name of Director	Class of Shares Held	Number of Shares Held			Total
				Personal Interests	Family Interests	Corporate Interests	
16.	Rapid Growth Holdings Limited	Mr. Lo Yuk Sui	Ordinary	-	-	25,000 (Note a)	25,000
17.	Talent Faith Investments Ltd.	Mr. Lo Yuk Sui	Ordinary	-	-	50 (Note a)	50
18.	Villawood Developments Limited	Mr. Lo Yuk Sui	Ordinary	-	-	65 (Note a)	65
19.	Wealth Link Investments Limited	Mr. Lo Yuk Sui	Ordinary	-	-	1 (Note a)	1

**Notes:**

- (a) The shares were held through companies controlled by CCIHL, of which Mr. Lo Yuk Sui is the Chairman and controlling shareholder.
- (b) Including the retained balance, i.e. 6,444,444 shares, (the "Retained Shares") of the consideration shares agreed to be sold at HK\$4.50 per share for the acquisition of the remaining 51% shareholding interest in The New China Hong Kong Financial Services Limited (now known as Century City Financial Services Limited) by a wholly-owned subsidiary company of CCIHL from a wholly-owned subsidiary company of The New China Hong Kong Group Limited (the "NCHK Company") pursuant to the conditional agreement dated 7th September, 1998 in respect of the said acquisition, which was completed on 17th September, 1998 (the "Completion Date"). The Retained Shares are retained by the CCIHL group until the first anniversary of the Completion Date in connection with the indemnity given by the NCHK Company under the said agreement.
- (c) A total of 494,707,200 shares were charged by a wholly-owned subsidiary company of the Company in favour of a trustee, covering the exchange rights of the holders of the Exchangeable Bonds issued by another wholly-owned subsidiary company of the Company. The Exchangeable Bonds are exchangeable into those existing ordinary shares of RHIHL during the period from 6th April, 1996 to 23rd April, 2001 (which period was extended by 90 days from 23rd January, 2001) at an adjusted effective exchange price of HK\$2.0144 per share (cum entitlements as provided in the relevant trust deed).
- (d) 400 shares were held through companies controlled by CCIHL and 600 shares were held through a company controlled by Mr. Lo Yuk Sui.
- (e) 800,000 shares were held through companies controlled by CCIHL and 1,200,000 shares were held through companies controlled by Mr. Lo Yuk Sui (including 8D-BVI).
- (f) 8D is a wholly-owned subsidiary company of 8D Matrix.
- (g) A wholly-owned subsidiary company of the Company holds 30% attributable shareholding interest in Cheerjoy through Point Perfect Investments Limited ("Point Perfect") which is a 30% owned associate of such subsidiary company. Point Perfect holds all the issued shares of Cheerjoy, i.e. 2 shares.
- (h) Including security interest over 600,000 shares under a share mortgage held by a subsidiary company of CCIHL.



## (B) Interests in Share Options Granted by the Company

### Number of Shares under the Options

Name of Director		Date of Grant (Original Grant Date) (Exercise Price per Share)	As at 1/1/2001		Options Outstanding As at 30/6/2001	
			(I) (II)	Vested (Note 1) Unvested	(I) (II)	Vested (Note 1) Unvested
Mr. Lo Yuk Sui	(a)	22/2/1994 (HK\$10.40)	(I)	2,737,500	(I)	3,193,750
			(II)	1,825,000 (Note 2)	(II)	1,368,750 (Note 6)
	(b)	15/9/1995 (22/2/1992) (HK\$0.6656)	(I)	14,062,500	(I)	16,406,250
			(II)	4,687,500 (Note 3)	(II)	2,343,750 (Note 7)
Mr. Cheng Yuk Lun	(a)	22/2/1994 (HK\$10.40)	(I)	750,000	(I)	875,000
			(II)	500,000 (Note 2)	(II)	375,000 (Note 6)
	(b)	15/9/1995 (22/2/1992) (HK\$0.6656)	(I)	3,878,122	(I)	4,903,512
			(II)	2,050,784 (Note 3)	(II)	1,025,394 (Note 7)
Mr. Donald Fan Tung	(a)	22/2/1994 (HK\$10.40)	(I)	1,125,000	(I)	1,312,500
			(II)	750,000 (Note 2)	(II)	562,500 (Note 6)
	(b)	15/9/1995 (22/2/1992) (HK\$0.6656)	(I)	3,164,060	(I)	3,691,403
			(II)	1,054,690 (Note 3)	(II)	527,347 (Note 7)
	(c)	15/9/1995 (22/2/1993) (HK\$1.1571)	(I)	1,230,468	(I)	1,406,249
			(II)	527,344 (Note 4)	(II)	351,563 (Note 3)
	(d)	15/9/1995 (22/2/1994) (HK\$3.5392)	(I)	1,875,000	(I)	2,187,500
			(II)	1,250,000 (Note 5)	(II)	937,500 (Note 4)
Mr. Kenneth Ng Kwai Kai	(a)	22/2/1994 (HK\$10.40)	(I)	600,000	(I)	700,000
			(II)	400,000 (Note 2)	(II)	300,000 (Note 6)
	(b)	15/9/1995 (22/2/1992) (HK\$0.6656)	(I)	3,076,872	(I)	4,102,262
			(II)	2,050,784 (Note 3)	(II)	1,025,394 (Note 7)

**Notes:**

- (1) The options are exercisable at any time.
- (2) The options are exercisable in stages commencing seven years from the date of grant.
- (3) The options are exercisable in stages commencing nine years from their respective Original Grant Dates.
- (4) The options are exercisable in stages commencing eight years from their respective Original Grant Dates.
- (5) The option is exercisable in stages commencing seven years from the Original Grant Date.
- (6) The options are exercisable in stages commencing eight years from the date of grant.
- (7) The options are exercisable in stages commencing nine and a half years from the Original Grant Date.

Save as mentioned above, no right has been granted to, or exercised by, any Director of the Company or his spouse and children under 18 years of age, to subscribe for shares in or debentures of the Company during the period.

## SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARE CAPITAL

As at 30th June, 2001, the interests of those persons (other than the Directors) in the share capital of the Company as recorded in the register kept under Section 16 of the Securities (Disclosure of Interests) Ordinance were as follows:

Name of Shareholder	Number of Shares Held
CCIHL (Notes i & iii)	1,373,024,977
Century City BVI Holdings Limited (Notes ii & iii)	1,373,024,977
Century City Holdings Limited (Note ii)	769,458,989

**Notes:**

- (i) These shares were shown as the corporate interests of Mr. Lo Yuk Sui in the Company as disclosed under Interests in Shares of Directors' Interests in Share Capital.
- (ii) These companies are subsidiary companies of CCIHL and their interests in the shares of the Company are included in the interests held by CCIHL.
- (iii) Including the retained balance of 6,444,444 shares as disclosed under Note (b) to Interests in Shares of Directors' Interests in Share Capital.

## DISCLOSURE PURSUANT TO PRACTICE NOTE 19

The following disclosure is made by the Company in compliance with the continuing disclosure requirements under Practice Note 19 ("PN19") of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). For the purpose of this section, Regal Hotels International Holdings Limited ("RHIHL") (in which the Company owns a 72.8% shareholding interest) and its subsidiary companies will be referred to as the "RHIHL Group"; the Company and its subsidiary companies, excluding the RHIHL Group, will be referred to as the "PHL Group"; the Company and its subsidiary companies, including the RHIHL Group, will be referred to as the "PHL/RHIHL Group" or the "Group".