

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Condensed Consolidated Profit and Loss Account

		Six months ended 30th June, 2005 (Unaudited)	Six months ended 30th June, 2004 (Unaudited and restated)
	Notes	HK\$'million	HK\$'million
TURNOVER	3	30.1	570.2
Cost of sales		(15.6)	(352.0)
Gross profit		14.5	218.2
Other revenue	4	15.5	3.2
Administrative expenses		(13.0)	(34.5)
Other operating expenses, net	5	(0.3)	(44.9)
Write-back of impairment of a hotel property		–	30.0
OPERATING PROFIT BEFORE DEPRECIATION AND AMORTISATION		16.7	172.0
Depreciation and amortisation		(0.1)	(100.2)
OPERATING PROFIT		16.6	71.8
Finance costs	6	(7.5)	(51.2)
Share of profits less losses of:			
Jointly controlled entity		–	59.3
Associates		135.6	(7.1)
PROFIT BEFORE TAX		144.7	72.8
Tax	7	(0.6)	10.5
PROFIT FOR THE PERIOD BEFORE ALLOCATION BETWEEN EQUITY HOLDERS OF THE PARENT AND MINORITY INTERESTS		144.1	83.3
ATTRIBUTABLE TO:			
Equity holders of the parent		144.1	37.8
Minority interests		–	45.5
		144.1	83.3
EARNINGS PER ORDINARY SHARE:	8		
Basic		HK2.00 cents	HK0.83 cent
Diluted		HK1.74 cents	HK0.62 cent

