



**RESULTS OF SPECIAL GENERAL MEETING
AND
ADJUSTMENTS TO SHARE OPTIONS AND PREFERENCE SHARES**

The Board is pleased to announce that the ordinary resolution to approve, among others, the Share Consolidation was duly passed by the Shareholders at the SGM today. The Share Consolidation shall become effective on 23 October 2008.

Relevant adjustments to the Share Options and the Preference Shares will be made with effect from 23 October 2008.

Reference is made to the circular of the Company dated 30 September 2008 (the "Circular") in respect of the Share Consolidation (as defined in the Circular). Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

RESULTS OF SGM

The Board announces that the ordinary resolution to approve, among others, the Share Consolidation was duly passed by the Shareholders by show of hands at the SGM today.

The Share Consolidation shall become effective on 23 October 2008. Details, including trading arrangement, in respect of the Share Consolidation are set out in the Circular.

ADJUSTMENTS TO SHARE OPTIONS AND PREFERENCE SHARES

Outstanding Share Options

As at the date of this announcement, the number of Shares in respect of which Share Options have been granted and are outstanding is 350,000,000. In accordance with the rules of the share option scheme adopted by the Company and the supplementary guidance issued by the Stock Exchange, adjustments will be made to the exercise price and the number of shares falling to be allotted and issued in respect of the Share Options.

The following table sets out the adjustments that will be made with effect upon the Share Consolidation becoming effective (i.e., 23 October 2008). The Company has received a certificate from its auditors, Ernst & Young, in connection with the relevant adjustments.

As at the date of this announcement		Upon the Share Consolidation becoming effective	
Number of Shares falling to be issued upon exercise of the outstanding Share Options	Exercise price per Share in respect of the outstanding Share Options	Adjusted number of Consolidated Shares falling to be issued upon exercise of the outstanding Share Options	Adjusted exercise price per Consolidated Share in respect of the outstanding Share Options
350,000,000	HK\$0.75	35,000,000	HK\$7.50

Outstanding Preference Shares

As at the date of this announcement, 16,748 Preference Shares are in issue. In accordance with the terms of the Preference Shares, adjustments will be made to the conversion price of the outstanding Preference Shares and the number of Consolidated Shares which the holders of the Preference Shares are entitled to upon exercise of the conversion rights attached to the Preference Shares.

The following table sets out the adjustments that will be made with effect upon the Share Consolidation becoming effective (i.e., 23 October 2008):

As at the date of this announcement		Upon the Share Consolidation becoming effective	
Number of Shares falling to be issued upon exercise of the conversion rights attached to the outstanding Preference Shares	Conversion price per Share in respect of the outstanding Preference Shares [†]	Adjusted number of Consolidated Shares falling to be issued upon exercise of the conversion rights attached to the outstanding Preference Shares	Adjusted conversion price per Consolidated Share in respect of the outstanding Preference Shares [†]
75,991,260	HK\$1.7037	7,599,126	HK\$17.037

[†] The Preference Shares are convertible into ordinary shares of the Company at the conversion price based on a reference amount of US\$1,000 per Preference Share and a fixed exchange rate of HK\$7.730255 to US\$1.00.

By Order of the Board
Regal Hotels International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 22 October 2008

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Ms. Belinda YEUNG Bik Yiu

(Chief Operating Officer)

Mr. Donald FAN Tung

Mr. Jimmy LO Chun To

Miss LO Po Man

Mr. Kenneth NG Kwai Kai

Non-Executive Director:

Dr. Francis CHOI Chee Ming, JP

(Vice Chairman)

Independent Non-Executive Directors:

Ms. Alice KAN Lai Kuen

Mr. NG Siu Chan

Mr. WONG Chi Keung