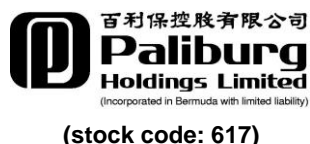


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JOINT ANNOUNCEMENT

Reference is made to the joint announcements of Century City, Paliburg and Regal dated 28 November 2014, 30 December 2014, 27 January 2015 and 5 February 2015 (the “Announcements”) and the circular of Century City dated 12 February 2015 (the “Circular”) in relation to, among other things, the acquisition of a fleet of aircraft by the Regal Group. Capitalised terms used herein shall have the same meanings as those defined in the Announcements, unless stated otherwise.

On 13 February 2015, the Buyer and the Seller entered into a supplemental agreement in relation to the Purchase Agreement, pursuant to which the parties have agreed to further extend the Closing Deadline in respect of the fourteen (14) Other Aircraft from 13 February 2015 to 20 February 2015. Save for the aforesaid, all other terms of the Purchase Agreement (as amended by the supplemental agreements dated 30 December 2014, 27 January 2015 and 5 February 2015 entered into between the parties) remain unchanged and in full force and effect. Please refer to the Announcements and the Circular for further details on the Acquisition and the Purchase Agreement.

As at the date of this joint announcement, the Closings in respect of twelve (12) of the Other Aircraft have been completed while the Closings in respect of the remaining two (2) Other Aircraft have not taken place and the Subject Lease Assignments in respect of the four (4) Subject Aircraft have not been executed.

By Order of the Board
Century City International
Holdings Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

By Order of the Board
Regal Hotels International
Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 16 February 2015

As at the date of this joint announcement, the board of directors of Century City comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To *(Vice Chairman)*
Miss LO Po Man *(Vice Chairman)*
Mr. Kenneth NG Kwai Kai
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Kelvin LEUNG So Po

Independent non-executive directors:

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Paliburg comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Mr. Donald FAN Tung
(Chief Operating Officer)
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent non-executive directors:

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP
Mr. NG Siu Chan
Hon. Abraham SHEK Lai Him, GBS, JP
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Regal comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Miss LO Po Man
(Vice Chairman and Managing Director)
Ms. Belinda YEUNG Bik Yiu
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai
Mr. Allen WAN Tze Wai

Non-executive director:

Dr. Francis CHOI Chee Ming, GBS, JP
(Vice Chairman)

Independent non-executive directors:

Ms. Alice KAN Lai Kuen
Professor Japhet Sebastian LAW
Mr. NG Siu Chan
Mr. WONG Chi Keung