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## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review by the Company's management on the unaudited consolidated management accounts of the Group for the financial year ended 31st December, 2015, it is expected that the profit of the Group for the financial year ended 31st December, 2015 will be substantially lower than that reported for the preceding year.

The lower profit expected to be achieved by the Group for the year under review is primarily attributable to the fact that the comparative profit attained in the preceding year included a number of non-recurring one-off gains. Moreover, due to the decrease in the number of visitor arrivals to Hong Kong in 2015, the performance of the hotel industry in Hong Kong as a whole has been adversely affected. Hence, the operating results of the hotels of the Group in Hong Kong, being one of its core business operations, for the year have also been impacted, as compared to the levels achieved in 2014.

The audited consolidated financial statements of the Group for the financial year ended 31st December, 2015 are still being finalised. The final results announcement of the Group for the financial year ended 31st December, 2015 will be published on 22nd March, 2016.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Regal Hotels International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) (“SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review by the Company’s management on the unaudited consolidated management accounts of the Group for the financial year ended 31st December, 2015, it is expected that the profit of the Group for the financial year ended 31st December, 2015 will be substantially lower than that reported for the preceding year.

The lower profit expected to be achieved by the Group for the year under review is primarily attributable to the fact that in the comparative profit attained in the preceding year, there were a number of non-recurring one-off gains including, in particular, the share of profit from an associate in a sum of HK\$121.6 million in relation to the recovery of loans receivable and related interest income, as disclosed in the annual report of the Company for the year ended 31st December, 2014. Moreover, due to the decrease in the number of visitor arrivals to Hong Kong in 2015, which was the first time that Hong Kong has witnessed a negative growth in total visitor arrivals year-on-year since 2004, the performance of the hotel industry in Hong Kong as a whole has been adversely affected. Hence, the operating results of the hotels of the Group in Hong Kong, being one of its core business operations, for the year have also been impacted, as compared to the levels achieved in 2014.

This profit warning announcement is only based on the unaudited consolidated management accounts of the Group for the financial year ended 31st December, 2015. The audited consolidated financial statements of the Group for the financial year ended 31st December, 2015 are still being finalised. The final results announcement of the Group for the financial year ended 31st December, 2015 will be published on 22nd March, 2016.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Regal Hotels International Holdings Limited**  
**Eliza Lam Sau Fun**  
Secretary

Hong Kong, 15th March, 2016

As at the date of this announcement, the Board comprises the following members:

**Executive Directors:**

Mr. LO Yuk Sui

*(Chairman and Chief Executive Officer)*

Miss LO Po Man

*(Vice Chairman and Managing Director)*

Ms. Belinda YEUNG Bik Yiu

*(Chief Operating Officer)*

Mr. Donald FAN Tung

Mr. Jimmy LO Chun To

Mr. Kenneth NG Kwai Kai

Mr. Allen WAN Tze Wai

**Non-Executive Director:**

Dr. Francis CHOI Chee Ming, GBS, JP

*(Vice Chairman)*

**Independent Non-Executive Directors:**

Ms. Alice KAN Lai Kuen

Professor Japhet Sebastian LAW

Mr. NG Siu Chan

Mr. WONG Chi Keung