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(stock code: 78)



(stock code: 120)

JOINT ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF CIRCULARS

Reference is made to (i) the joint announcement dated 21 September 2021 and issued by Regal Hotels International Holdings Limited (“**Regal**”) and Cosmopolitan International Holdings Limited (“**Cosmopolitan**”) in relation to the Supplemental Agreement; and (ii) the joint announcement dated 15 October 2021 issued by Regal and Cosmopolitan in relation to delay in despatch of circulars (collectively, the “**Joint Announcements**”). Unless otherwise stated, terms used in this joint announcement have the same meanings as defined in the Joint Announcements.

As disclosed in the Joint Announcements, each of Regal and Cosmopolitan was expected to despatch a circular to the Regal Shareholders and the Cosmopolitan Shareholders respectively on or before 29 October 2021.

As additional time is required for Regal and its independent financial adviser to prepare and finalise the relevant information in the circular of Regal, including information on the Supplemental Agreement, the letter of advice from the independent financial adviser, the indebtedness statement and the working capital sufficiency statement, it is expected that the circular of Regal will be despatched to the Regal Shareholders on or before 12 November 2021.

As additional time is required for Cosmopolitan and its independent financial adviser to prepare and finalise the relevant information in the circular of Cosmopolitan, including information on the Supplemental Agreement and the letter of advice from the independent financial adviser, it is expected that the circular of Cosmopolitan will be despatched to the Cosmopolitan Shareholders on or before 12 November 2021.

By order of the board of directors of
Regal Hotels International Holdings Limited
Eliza Lam Sau Fun
Secretary

By order of the board of directors of
Cosmopolitan International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 29 October 2021

As at the date of this joint announcement, the board of directors of Regal comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Miss LO Po Man
(Vice Chairman and Managing Director)
Ms. Belinda YEUNG Bik Yiu, JP
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai
Mr. Allen WAN Tze Wai

Non-executive director:

Dr. Francis CHOI Chee Ming, GBS, JP
(Vice Chairman)

Independent non-executive directors:

Ms. Alice KAN Lai Kuen
Professor Japhet Sebastian LAW
Ms. Winnie NG, JP
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Cosmopolitan comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Miss LO Po Man
(Vice Chairman)
Mr. Kenneth WONG Po Man
(Chief Operating Officer)
Mr. Kelvin LEUNG So Po
(Chief Financial Officer)
Mr. Kenneth NG Kwai Kai

Independent non-executive directors:

Mr. Francis BONG Shu Ying
Ms. Alice KAN Lai Kuen
Mr. David LI Ka Fai
Hon. Abraham SHEK Lai Him GBS, JP