

# Consolidated Cash Flow Statement

For the year ended 31st December, 2000



	Notes	2000 HK\$'million	1999 HK\$'million
Net cash inflow from operating activities	35(a)	141.1	632.0
Returns on investments and servicing of finance			
Interest received		23.0	39.9
Dividends received from long term investments		0.8	-
Interest paid		(465.1)	(697.7)
Dividends paid to minority partners of subsidiary partnerships		-	(2.3)
Net cash outflow from returns on investments and servicing of finance		(441.3)	(660.1)
Taxation			
Overseas taxes paid		(10.5)	(40.3)
Investing activities			
Proceeds on disposal of fixed assets		1.4	1.4
Proceeds on disposal of long term investments		3.5	24.4
Disposal of subsidiary companies/partnerships	35(e)	-	684.5
Disposal of an associate		104.5	1.6
Proceeds received from disposal of subsidiary companies/partnerships in the prior year		183.2	-
Purchases of fixed assets		(22.6)	(104.5)
Additions to property under development		(66.3)	(207.4)
Investments in associates		(3.6)	(2.2)
Repayment from/(Advance to) associates		(20.0)	6.6
Advance to a jointly controlled entity		(61.7)	(69.7)
Net proceeds on assignment of loans receivable		-	144.2
Increase in loans receivable		(18.8)	-
Deposit for acquisition of interest in a hotel property		(2.5)	-
Net cash inflow from investing activities		97.1	478.9
Net cash inflow/(outflow) before financing		(213.6)	410.5



	Notes	2000 HK\$'million	1999 HK\$'million
Financing			
Drawdown of new loans	35(b)	57.0	267.5
Repayments of bank loans, other loans and notes payable	35(b)	(165.3)	(888.3)
Net advances from/(repayments to) minority interests	35(b)	(0.8)	0.2
Payment of deferred expenditure		–	(62.9)
Net cash outflow from financing		(109.1)	(683.5)
Decrease in cash and cash equivalents		(322.7)	(273.0)
Cash and cash equivalents at beginning of year		549.5	822.3
Effect of foreign exchange rate changes, net		0.9	0.2
Cash and cash equivalents at end of year		227.7	549.5
Analysis of balances of cash and cash equivalents			
Cash and bank balances		29.7	34.7
Time deposits with original maturity of less than three months when acquired		198.0	514.8
		227.7	549.5