

Consolidated Balance Sheet

As at 31st December, 2005

	Notes	2005 HK\$'million	2004 HK\$'million (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	15	2,920.2	2,990.7
Prepaid land lease payments	16	1,088.0	1,110.2
Interest in a jointly controlled entity	17	1,804.7	1,844.6
Interests in associates	18	260.7	22.3
Equity investments at fair value through profit or loss/Long term investments	19	140.8	78.6
Other loan	20	62.1	78.0
Deferred expenditure		–	45.0
Deferred tax assets	30	98.1	14.3
Total non-current assets		6,374.6	6,183.7
CURRENT ASSETS			
Hotel and other inventories	21	16.3	34.4
Debtors, deposits and prepayments	22	134.0	98.4
Equity investments at fair value through profit or loss	23	9.7	–
Pledged time deposits		–	5.0
Time deposits		356.5	348.3
Cash and bank balances		26.9	22.2
Total current assets		543.4	508.3
CURRENT LIABILITIES			
Creditors and accruals	24	224.6	183.3
Promissory note payable	25	145.0	–
Derivative financial instrument	26	5.4	9.4
Interest bearing bank and other borrowings	27	1,668.7	122.6
Tax payable		1.0	5.6
Total current liabilities		2,044.7	320.9
NET CURRENT ASSETS/(LIABILITIES)		(1,501.3)	187.4
TOTAL ASSETS LESS CURRENT LIABILITIES		4,873.3	6,371.1
NON-CURRENT LIABILITIES			
Convertible bonds	28	(188.4)	(183.0)
Convertible preference shares	29	(126.9)	(166.9)
Interest bearing bank and other borrowings	27	(2,766.9)	(4,650.0)
Deferred tax liabilities	30	(21.9)	(35.5)
Total non-current liabilities		(3,104.1)	(5,035.4)
Net assets		1,769.2	1,335.7
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	31	83.7	83.4
Equity component of convertible bonds	28	21.8	21.8
Reserves	32(a)	1,616.3	1,188.0
Proposed final dividend	13	46.1	41.7
Minority interests		1.3	0.8
Total equity		1,769.2	1,335.7

KENNETH NG KWAI KAI
Director

LO YUK SUI
Director



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