



Condensed Consolidated Balance Sheet

		30th June, 2006 (Unaudited)	31st December, 2005 (Audited)
	Notes	HK\$'million	HK\$'million
NON-CURRENT ASSETS			
Property, plant and equipment		2,891.6	2,920.2
Prepaid land lease payments		1,076.9	1,088.0
Interest in a jointly controlled entity		2,029.3	1,804.7
Interests in associates		398.8	260.7
Equity investments at fair value through profit or loss		170.5	140.8
Other loan		63.6	62.1
Deferred tax assets		96.9	98.1
Total non-current assets		6,727.6	6,374.6
CURRENT ASSETS			
Hotel and other inventories		16.9	16.3
Debtors, deposits and prepayments	9	146.9	134.0
Equity investments at fair value through profit or loss		17.0	9.7
Time deposits		53.7	356.5
Cash and bank balances		25.1	26.9
Total current assets		259.6	543.4
CURRENT LIABILITIES			
Creditors and accruals	10	(141.8)	(224.6)
Promissory note payable		-	(145.0)
Derivative financial instrument		(1.1)	(5.4)
Interest bearing bank borrowings	11	(1,668.7)	(1,668.7)
Tax payable		(1.2)	(1.0)
Total current liabilities		(1,812.8)	(2,044.7)
NET CURRENT LIABILITIES		(1,553.2)	(1,501.3)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,174.4	4,873.3

Condensed Consolidated Balance Sheet (Cont'd)

		30th June, 2006 (Unaudited)	31st December, 2005 (Audited)
	Notes	HK\$'million	HK\$'million
TOTAL ASSETS LESS CURRENT LIABILITIES		5,174.4	4,873.3
NON-CURRENT LIABILITIES			
Convertible bonds		(192.1)	(188.4)
Convertible preference shares		(130.7)	(126.9)
Interest bearing bank borrowings	11	(2,772.8)	(2,766.9)
Deferred tax liabilities		(17.4)	(21.9)
Total non-current liabilities		<u>(3,113.0)</u>	<u>(3,104.1)</u>
Net assets		<u>2,061.4</u>	<u>1,769.2</u>
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital		84.5	83.7
Equity component of convertible bonds		21.8	21.8
Reserves		1,932.7	1,616.3
Dividends		21.1	46.1
		<u>2,060.1</u>	<u>1,767.9</u>
Minority interests		<u>1.3</u>	<u>1.3</u>
Total equity		<u>2,061.4</u>	<u>1,769.2</u>



Regal Hotels
International
Holdings Limited